

Saint Ignatius College Prep Tuition Assistance

Explanations and Instructions 2018-2019

The Tuition Assistance Committee reviews requests for assistance from families who have applied for aid. Beginning with the 2018-2019 school year, FACTS Grant & Aid Assessment will be conducting the financial need analysis for Saint Ignatius College Prep. Families applying for tuition assistance will need to complete an application and submit the necessary supporting documentation to FACTS Grant & Aid Assessment. The application fee is \$25.

For the incoming class of 2022, the application period opens December 2, 2017. The application deadline is February 9, 2018.

For the returning classes of 2019-2020, and 2021, the application period opens January 1, 2018. The application deadline is April 13, 2018.

Applicants can apply online by clicking the FACTS link at www.ignatius.org.

Applications can also be made at <https://online.factsmgt.com/signin/41XHY>.

For the incoming class of 2022, you will be asked to submit copies of your 2016 Federal tax forms including all supporting tax schedules.

For the returning classes of 2019, 2020, and 2021, you will be asked to submit copies of your 2017 Federal tax forms including all supporting tax schedules.

Regardless of the marital status of the parents, the Tuition Assistance Committee will consider the assets of both parents/guardians before making an award, and will not be bound by the assertion that one parent has a disclaimed responsibility for education expenses. Remarriage of either parent creates a new family unit with new relationships. For this reason, the non-custodial parent (and spouse) must comply with the filing requirements to be eligible for tuition assistance.

Emergency tuition assistance is considered on an individual basis. Loss of employment, major illness or catastrophic event qualifies for emergency consideration.

The package offered may be a combination of a grant, or grant and work study, described below. Acceptance of the assistance package assumes that you have read and understand all conditions.

Illinois Tax Credit Scholarship Information

Families that satisfy certain criteria might be eligible to receive an Illinois Tax Credit Scholarship. The general guidelines are given below.

Family size	Adjusted Gross Income for 2016 could qualify you for			of tuition
	100%	75%	50%	
2	16,240-30,044	30,206-40,600	40,762-48,720	
3	20,420-37,777	37,981-51,050	51,254-61,260	
4	24,600-45,510	45,756-61,500	61,746-73,800	
5	28,780-53,243	53,531-71,950	72,238-86,340	
6	32,960-60,976	61,309-82,400	82,730-98,900	
7	37,140-68,708	69,080-92,850	93,221-111,420	
8	42,320-76,442	76,855-103,300	103,713-124,960	

Saint Ignatius families that intend to apply for Tuition Assistance from Saint Ignatius, and meet the above criteria for an Illinois Tax Credit Scholarship must also apply for an Illinois Tax Credit Scholarship. Further information on the Illinois Tax Credit Scholarship application can be found at www.empowerillinois.org or www.bigshouldersgo.org.

Benefactor Grant: Our loyal benefactors provide funds which in turn are awarded as monthly grants to qualified students. The Benefactor Grant is credited to your account in ten equal monthly payments beginning June, 2018 and ending March, 2019.

Offer of Work Opportunity: Saint Ignatius has a work opportunity program for 2018-2019. Students who accept this offer are assigned jobs that can be done during his/her free period, after school or during the summer. Pay for students who accept this offer is at a rate of \$8.00 per hour applied directly towards a reduction in the tuition balance. Tuition statements will reflect the amount credited towards tuition. Only sophomores, junior and seniors may participate in the work opportunity program. **Eligible students are encouraged to take advantage of the work opportunity.**

Work Opportunity Guidelines:

- (1) Those departments and/or teachers that need work done define the jobs and times. The student and his/her supervisor agree upon the work schedule.
- (2) Poor attendance and/or an unsatisfactory work performance will be reason for the student being fired and the job assigned to another student.
- (3) The offer of work does not guarantee that a student will participate if he/she accepts the offer. The student is given a job if one exists.
- (4) In all cases, a student should only expect to work a maximum of 100 hours.
- (5) A few summer jobs are available. The summer assignments are for 2-week positions for 8 hours per day. Upon completion of the 2-week period, the student is credited with 100 hours completed.

IMPORTANT INFORMATION

1. The Financial aid committee GPA requirements for the 2018-2019 school year:
 - a. A 2.00 cumulative GPA is mandatory for tuition assistance.
 - b. For all students the requirement is a 2.00 GPA at the end of the first semester. Sophomores, juniors and seniors who fall below a 2.00 GPA at the end of the first semester will lose the second semester payments of his/her financial aid.
 - c. Freshmen receiving between a 1.75 and 2.00 GPA will receive a letter stating that their tuition assistance award is in jeopardy. If a freshman falls below a 1.75, his/her tuition assistance award will be withdrawn. The application for the next academic year will be accepted, but not reviewed until after 2nd semester grades are recorded and a GPA above 2.00 can be verified.
2. Some families of incoming freshmen may qualify for assistance with iPad and iBook purchases. Requests for assistance with iPad purchases and assistance with the purchase of textbooks, ibooks and ebooks must be made in writing to the Tuition Assistance Committee. The request can be made via email to james.luzzi@ignatius.org, or by submitting a written request to Mr. Luzzi.
3. Each family must complete the benefactor questionnaire online and return the assistance award letter and work opportunity form. Failure to complete and return required paperwork may render any offer of financial assistance void.
4. Confirmation of your acceptance must reach Saint Ignatius to Mr. Luzzi within three weeks of the date of your award letter. Please indicate whether you accept or reject each form of aid by checking the appropriate box. Sign and return a copy of the award letter, and keep a copy for your records.
5. Financial Aid acceptance received after June 1, 2018 may not be honored and the funds may be used to assist other families.
6. The Committee considers that its actions are fair and just. Because of the large number of Tuition Assistance Applications that are received, the awards made at this time are final.
7. By accepting the aid package offered, you are agreeing to the following:
 - a. There is no unpaid tuition balance from previous.
 - b. You are responsible for and are agreeing to pay the balance of the 2018-2019 tuition and charges.
 - c. In the case of 7(a), if a past due balance is still outstanding at the beginning of the 2018-2019 school year, the current offer of financial assistance will be withdrawn, and the student will not be permitted to start the school year.
 - d. **If a student receives funding from an outside scholarship source, the student must accept the offer. Saint Ignatius will adjust the student's tuition assistance award to reflect the additional funding.**

In order to participate in co-curricular activities or apply for assistance for co-curricular activities, the tuition balance must be current. There is a limited amount of funding available for costs associated with non-academic activities. Request for such assistance must be made in writing by the parents/guardians of the students. The request should include the cost of the activity and the amount of assistance requested.

Note: In order to continue to receive tuition assistance, the student must maintain good discipline and attendance records as determined by the Dean of Students.

